

Business Improvement Districts & Economic Development in the Twin Cities Installing sustainable models for servicing metro area commercial corridors.

Six local nonprofits – three CDCs and three business associations – have joined forces to create a new tradition for metro area commercial corridors.

"Great streets make great cities."

Each partner affirms that the success of any commercial corridor is measured by the community's quality of life. To do this work, the organizations have partnered with Carol Becker and Dave Feehan, two experts in the field with both practical experience and a wealth of knowledge on BIDs throughout the states.

The Great Cities collaborative invites community members, stakeholders, and interested parties to learn about the Business Improvement District model as well as the work they are doing to install this model in the Twin Cities metro area. The group will be giving a panel presentation followed by a question and answer session.

Panel: Carol Jean Becker, Overview of Business Improvement Districts
David Feehan, Business Improvement District operations
Area Presentations (directors of each org will speak to challenges & progress)

Joyce Wisdom - Lake Street Council

BID Challenges & Benefits: working with existing Special Service Districts

- Jamie Schumacher Northeast Community Development Corporation Budgets & Change; Investigating the Arts District & targeted marketing
- Matthew Ides SPARC on Rice Street

Transition and leadership; working with City Councilmembers

Brian McMahon - University United

Transit Improvements and Creating an Industrial Business District

Erin Jerabek - West Broadway Business and Area Coalition

Stakeholders & the importance of marketing along commercial corridors

· Jamie Schumacher - West Bank Business Association

Working with Institutions and installing a West Bank Improvement District

There will be a Q&A session for participants following panel presentation

Location: The Southern Theatre

1420 Washington Avenue South

Minneapolis, MN 55454

Date: Tuesday July 17th, 10:00am - 12:00pm

Cost: Free

The Great Cities project is a collaborative research project between the <u>NE CDC</u>, <u>SPARC on Rice Street</u>, the <u>West Broadway Business and Area Coalition</u>, <u>University United</u>, the <u>West Bank Business Association</u> and <u>Lake Street Council</u>. The project investigates the implementation process and impact of Business Improvement Districts on commercial corridors and the community. For more information about the collaborative or this event, including speaker bios, please contact Jamie Schumacher - <u>jamie@thewestbank.org</u>